



BENEFIT NEWS BRIEFS

PBGC Releases Multiemployer Flat-Rate Premium for 2017

The Pension Benefit Guarantee Corporation (PBGC) released the 2017 premium rates. The per-participant flat premium rate for plan years beginning in 2017 is:

- \$69 for single-employer plans (up from \$64 in 2016) and
- \$28 for multiemployer plans (up from \$27 in 2016).

The increase in the single-employer rate was provided in *The Bipartisan Budget Act* of 2015. The increase in the multiemployer rate is the result of indexing under the *Moving Ahead for Progress in the 21st Century Act*' (MAP-21).

The variable rate premium (VRP) also increases for single employer plans. But, since multiemployer plans do not pay a VRP, they are not affected by the VRP increase.

More information on the PBGC multiemployer program is available at the PBGC [website](#):

- Information on **PBGC premiums** is available at:
<http://www.pbgc.gov/prac/prem.html>
- Information on the **PBGC multiemployer program** is available at:
<http://www.pbgc.gov/prac/multiemployer.html>
- Information on the **PBGC multiemployer benefit guarantees** is available at: <http://www.pbgc.gov/prac/multiemployer/multiemployer-benefit->

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