



BENEFIT NEWS BRIEFS

IRS Discontinues Letter-Forwarding Service For Missing Persons Owed A Pension Benefit

Revised Form 2848

IRS Letter Forwarding Program

In [Revenue Procedure 2012-35](#), the IRS announced a change to its letter-forwarding program that is of interest to pension plans. The Revenue Procedure removes language from the prior 1994 Revenue Procedure establishing the letter-forwarding program that provides that the IRS will forward letters on behalf of Plan Administrators and sponsors of qualified retirement plans who are attempting to locate missing plan participants owed benefits. Thus, plan administrators with "missing participants" will no longer have this letter-forwarding program option.

The IRS explained the change by noting since the release of the 1994 Revenue Procedure, several alternative missing person locator resources, including the Internet, have become available. Accordingly, the IRS will no longer consider locating a missing taxpayer who may be entitled to a retirement plan payment or other financial benefit from an individual, company or organization to be a humane purpose for which the IRS will provide letter-forwarding services.

Form 2848

The IRS released a revised version of [Form 2848](#), *Power of Attorney and Declaration of Representative*, earlier this year. The IRS's three Centralized Authorization File processing sites will only process powers of attorney that are submitted on either the October 2011 or March 2012 versions of the Form 2848 until further guidance is issued. They will no longer process any prior version.

More information and a revised Form 2848 are available at:
<http://www.irs.gov/Retirement-Plans/Employee-Plans-News---June-8,-2012---Form-2848:-More-Changes>.

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