



BENEFIT NEWS BRIEFS

DOL Delays Effective Date Of Regulations On Advice To Participants In Individual Account Plans to May 17, 2010

The Department of Labor (DOL) has again delayed the effective and applicability dates of Final Rules relating to the provision of investment advice to participants and beneficiaries in individual account plans, such as 401(k) plans, and beneficiaries of individual retirement accounts (and certain similar plans).

These Final Rules were originally published in the *Federal Register* on January 21, 2009, but their effective and applicability dates were deferred until November 18, 2009 after the new administration came into office. The delay was to allow a review of policy and legal issues raised with respect to the rules. See [Benefit News Briefs 2009-8](#) for information on the Final Rules and the delayed effective date.

On November 17, 2009, the DOL published another delay in the *Federal Register* that further delays the effective and applicability dates of these Final Rules from November 18, 2009, until May 17, 2010. This delay is to allow additional time for the DOL to complete its analysis of questions of law and policy concerning the rules. This document is available at: <http://edocket.access.gpo.gov/2009/pdf/E9-27532.pdf> or by "[clicking here.](#)"

Given the vehement opposition to the Final Rules by some members of Congress, it is likely that the eventual form of the regulations will be changed prior to becoming effective.

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